

SINDH ACT NO. II OF 2008
THE SINDH FINANCE ACT, 2008.

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[28th July, 2008]

An Act to rationalize certain duties and cess in the Province of Sindh and to amend relevant laws.

WHEREAS it is expedient to rationalize certain duties and cess in the province of Sindh and to amend relevant laws, in the manner hereinafter appearing; **Preamble.**

It is hereby enacted as follows:-

- 1 (1) This Act may be called the Sindh Finance Act, 2008. **Short title and commencement.**
- (2) It shall come into force on and from 1st day of July, 2008.
2. In the Stamp Act, 1899, in its application to the Province of Sindh, in SCHEDULE, in Article 31, in clause (a) for the entries in column 2, the following entries shall be omitted. **Amendment of Act II of 1899.**
- "i. 1.5 percent of the face value of shares subject to a minimum of one rupee on physical and on withdrawal from the central Depository Company
- ii. 0.10% of the face value of shares deposited to the Central Depository Company."
3. In the Sindh Finance Act, 1994- **Amendment of Sindh Act XIII of 1994.**
- i. In section 9, in sub-section (1) for the proviso, the following shall be substituted:-
- "provided that cess on gold shall be charged at the rate of 0.125% of the total value assessed by the Custom Authorities."; and
- ii. After section 10, for the existing Schedule, the following shall be substituted :-

Schedule
(See section 9)

Net weight of goods	Rate of cess alongwith distance
Upto 1250 kilograms.	0.80% of total value of goods as assessed by the Custom Authorities plus one paisa per kilometre.
Exceeding 1250 kilograms but not exceeding 2030 kilograms.	0.81% of total value of goods as assessed by the Custom Authorities plus one paisa per kilometre.
Exceeding 1250 kilograms but not exceeding 4060 kilograms.	0.82% of total value of goods as assessed by the Custom Authorities plus one paisa per kilometre.

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Exceeding 4060 kilograms but not exceeding 8120 kilograms. 0.83% of total value of goods as assessed by the Custom Authorities plus one paisa per kilometre.

Exceeding 8120 kilograms but not exceeding 16000 kilograms. 0.84% of total value of goods as assessed by the Custom Authorities plus one paisa per kilometre.

Exceeding 16000 kilograms. 0.85% of total value of goods as assessed by the Custom Authorities plus one paisa per kilometre.

Explanation: for the purpose of the schedule, the "value" means the total value of goods to the owner as assessed by the Custom Authorities upon their entering in and using the infrastructure of the Province and the "distance" means the distance covered within the province.

4. In the Sindh Sales Tax Ordinance, 2000 in section 3, in sub-section (1), for the words "fifteen percent", the words "sixteen percent" shall be substituted. **Amendment of Sindh Ordinance No. VIII of 2000.**

5. In the Sind Motor Vehicles Taxation Act, 1958, in section 3, in sub-section (1), after second proviso, the following new proviso shall be added:- **Amendment of West Pakistan Act No. XXXII of 1958.**

(i) Government shall levy a one time luxury tax on an imported and locally manufactured or assembled motor cars of a specified category, registered in Sindh with effect from 1st July, 2008 and onwards;

(ii) The categories of the imported and locally, manufactured or assembled motor cars and rates of the tax shall be such as provided hereunder:-

S. No.	Category of Motor Car	Rate of Tax
01.	Imported motor cars with engine capacity from 3000 cc and above	Rs. 1,000,000/-
02.	Imported motor cars with engine capacity from 2000 cc to 2999 cc	Rs. 50,000/-
03.	Imported motor cars with engine capacity from 1500 cc to 1999 cc	Rs. 5,000/-
04.	Locally manufactured or assembled motor cars with assembled motor cars with engine capacity form 1500 cc and above.	Rs. 5,000/-

(iii) Government shall not levy tax, if the motor car is-

(a) purchased by the Federal Government or the Provincial Government;

(b) a transport or a commercial vehicle;

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- (c) exempt from taxation under the Sindh Motor Vehicles Taxation Rules, 1959; and
- (d) a motor vehicle or class of motor vehicles notified by Government.

Explanation:- For the purpose of this section "motor car" means a motor car as defined in the Provincial Motor Vehicles Ordinance, 1965 and includes a station wagon and a jeep.